



**CENTRAL CAROLINA ACADEMY
BUDGET REPORT (CONDENSED)**

10/1/2025 ~ 10/31/2025

All Accounts

REVENUES

State Revenue

Rev - Charter Schools - 036	\$4,078,376.00	\$420,853.50	\$1,252,546.03	\$2,825,829.97	69.29%
Rev - Test Result Bonus - 048	\$5,382.50	\$5,382.50	\$5,382.50	\$0.00	0.00%
Total State Revenue	\$4,083,758.50	\$426,236.00	\$1,257,928.53	\$2,825,829.97	69.20%

Local Revenue

Rev - Alamance County	\$2,157.62	\$576.94	\$576.94	\$1,580.68	73.26%
Rev - Chatham County	\$40,800.00	\$14,479.20	\$14,479.20	\$26,320.80	64.51%
Rev - Harnett County	\$221,850.00	\$0.00	\$0.00	\$221,850.00	100.00%
Rev - Lee County	\$935,250.00	\$0.00	\$0.00	\$935,250.00	100.00%
Rev - Moore County	\$3,590.00	\$0.00	\$0.00	\$3,590.00	100.00%
Rev - Sales Tax	\$25,000.00	\$0.00	\$0.00	\$25,000.00	100.00%
Rev - Field Trip	\$500.00	\$0.00	\$4,623.75	(\$4,123.75)	-824.75%
Rev - Contributions	\$0.00	\$0.00	\$1,861.00	(\$1,861.00)	0.00%
Rev - Capital Campaign	\$0.00	\$0.00	\$60,435.23	(\$60,435.23)	0.00%
Rev - Various	\$0.00	\$0.00	\$2,038.24	(\$2,038.24)	0.00%
Rev - Student Supply Fees	\$0.00	\$0.00	\$120.00	(\$120.00)	0.00%
Rev - Athletics	\$0.00	\$0.00	\$0.90	(\$0.90)	0.00%
Rev - Clubs	\$0.00	\$0.00	\$680.15	(\$680.15)	0.00%
Rev - Deca Club - 760	\$5,000.00	\$0.00	\$1,575.00	\$3,425.00	68.50%
Total Local Revenue	\$1,234,147.62	\$15,056.14	\$86,390.41	\$1,147,757.21	93.00%

Federal Revenue

Rev - Title I Basic - 050	\$53,124.00	\$0.00	\$0.00	\$53,124.00	100.00%
Rev - IDEA VI-B Handicap - 060	\$44,407.00	\$0.00	\$0.00	\$44,407.00	100.00%
Rev - IDEA VI-B Handicap - 060	\$85,826.00	\$0.00	\$0.00	\$85,826.00	100.00%
Rev - Improving Tchr Qual-103	\$7,005.77	\$0.00	\$0.00	\$7,005.77	100.00%
Rev - Improving Tchr Qual-103	\$10,500.00	\$0.00	\$0.00	\$10,500.00	100.00%
Rev - Student Support - 108	\$10,000.00	\$0.00	\$0.00	\$10,000.00	100.00%
REV - Title V - 109	\$19,392.00	\$0.00	\$0.00	\$19,392.00	100.00%
Rev - Special Needs - 118	\$2,100.00	\$0.00	\$2,100.00	\$0.00	0.00%
Total Federal Revenue	\$232,354.77	\$0.00	\$2,100.00	\$230,254.77	99.10%

Business-Type Revenue

Rev - Lunch (Full Pay)	\$48,000.00	\$923.20	\$6,440.52	\$41,559.48	86.58%
Total Business-Type Revenue	\$48,000.00	\$923.20	\$6,440.52	\$41,559.48	86.58%



	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Pending Documentation						
Rev - Undocumented Revenue	\$0.00	\$0.00	\$34,738.76	(\$34,738.76)	0.00%	
Total Pending Documentation	\$0.00	\$0.00	\$34,738.76	(\$34,738.76)	0.00%	
TOTAL REVENUES	\$5,598,260.89	\$442,215.34	\$1,387,598.22	\$4,210,662.67	75.21%	
EXPENSES						
Salaries & Wages	\$2,778,825.66	\$248,700.31	\$710,551.69	\$2,068,273.97	74.43%	
Benefits	\$466,970.52	\$35,876.35	\$134,309.38	\$332,661.14	71.24%	
Books & Supplies	\$122,500.00	\$4,019.67	\$19,469.42	\$103,030.58	84.11%	
Contracted Student Services	\$72,500.00	\$10,532.69	\$17,378.21	\$55,121.79	76.03%	
Staff Development	\$20,000.00	\$917.18	\$6,032.18	\$13,967.82	69.84%	
Administrative Services	\$419,342.00	\$8,064.82	\$30,474.85	\$388,867.15	92.73%	
Insurances	\$58,549.66	\$0.00	\$15,948.51	\$42,601.15	72.76%	
Rents & Debt Service	\$1,141,602.28	\$97,752.19	\$373,644.76	\$767,957.52	67.27%	
Facilities	\$253,000.00	\$9,241.06	\$46,028.86	\$206,971.14	81.81%	
Utilities	\$104,500.00	\$916.40	\$12,664.08	\$91,835.92	87.88%	
Transportation & Travel	\$96,100.00	\$11,526.43	\$17,156.61	\$78,943.39	82.15%	
Technology	\$118,375.00	\$18,204.88	\$63,344.82	\$55,030.18	46.49%	
Non-Cap Equipment & Leases	\$30,250.00	\$1,194.24	\$4,397.16	\$25,852.84	85.46%	
Cap Equipment & Purchases	\$51,000.00	\$0.00	\$61,011.50	(\$10,011.50)	-19.63%	
Nutrition & Food	\$60,000.00	\$5,503.31	\$9,214.81	\$50,785.19	84.64%	
Clubs	\$8,000.00	\$2,756.00	\$2,756.00	\$5,244.00	65.55%	
Federal Programs	\$230,403.77	\$0.00	\$149.00	\$230,254.77	99.94%	
Pending Documentation	\$0.00	\$0.00	\$16,558.27	(\$16,558.27)	0.00%	
TOTAL EXPENSES	\$6,031,918.89	\$455,205.53	\$1,541,090.11	\$4,490,828.78	74.45%	
NET SURPLUS/(DEFICIT)	(\$433,658.00)	(\$12,990.19)	(\$153,491.89)			

A few notes about these financial statements:

1. October 2025, Days Cash on Hand was 45days. Compared to recommended benchmark of 60, the school is not in favorable position. DCOH has been calculated using all cash accounts. Cash detailed - operating cash \$500,473.10.
2. Net operating income through October is \$(153,491.89).
3. Once federal funds are released (around November) we will be able to reclass salaries and benefits to the federal grants to increase the operating cash position,
4. There is 69.29% of allotted state funding remaining as of October 31th, 2025. Following this use of monthly state funds, the funding will be exhausted by the end of the fiscal year.
5. The change in the OP account cash balances from September 30th to October 31st decreased by \$12,990.19
6. Central Carolina has an allotted ADM of 534 students. If actual enrollment exceeds this number, the school will receive additional state funds. However, if the enrollment does not exceed 534 students no additional state funds will be provided.
As you review the reports, please let me know if you have any questions.